



Village Arts Coalition

BDC ANNUAL MEETING 05-23-21 – Via Zoom. Larry Utter called the meeting to order at 3:36PM.

PRESENT: Larry Utter, Susie Reisser, Dorothy Vernon, Glenn Krumel, Ed Smelko, Chuck Palmer, Mary Haan, Susan Smith, Neal McBurnett, Robert Sievers, Polly Reetz, Bev Baker, Michael Slaughter, Heather McDonald, Sue Horne, Ross Philip, Allison Frey, Kimberly Jonas, Caroline Stepanek, Julie Lancaster, Jim Schwartzkopff, Bob Warden, Steward Hartman, Ingvar & Sally Sodal, Dee Hogan, D Jared, Susie Pringle, Jennie Elliott, Nancy Ellinghaus, Marcia Cray, Chris Kermiet, Art & Becky Bragg, Terri Rasmussen, Radu Popescu, Bev Baker, Marilyn Chartrand

WELCOME: Larry opened with a welcome. Restarting dance at the Avalon is on the horizon. This report will cover both 2020-2021.

REMARKS: Deborah Howard retired as treasurer. We thank her for her longtime support and work. And we lost our board member, dancer Bill Johns. Jim Disinger, another community member, passed away.

We were again voted, for both years, as Boulder Weekly's "Best of Boulder" for the best place to dance.

BDC currently owns 30% of Boulder Dance LLC. The last shares were bought at \$42,200. We have a way to go, and donations are important. Legacy giving will be essential to fully own the Avalon anytime soon, especially since the net profit at the Avalon is down, due to the pandemic.

Giving in the past two years – a Bitcoin donation of \$1,000. In 2020 we had a large stock donation valued at \$5,262. Colorado Gives Day has been significant. Members were very generous during Covid. We have also received significant donations by groups: BIFD, BSD, FoTD, Kramp Stamp. The total giving in 2020: almost \$16,400 (versus in 2019 \$6,227). Thank you to all who donated!

Other News – no International Festival in 2020 or 2021. We are considering whether to bring it back in 2022. We need a new director. We expect to experience a lack of volunteers, and to have to pay for help, which means a financial loss. In 2019, it was a \$1,000 loss, which we deemed acceptable.

The parking lot and solar system have been completed in the last two years. The stage has a new wood floor, bull nose with inset trim and nearing completion. Completion of the ballroom – ceiling, wall, doors, new HVAC are in planning stage. We struggle to communicate well with our members and create community. We are always looking for people to help in this area.

COVID policy – the current policy goes through June 10. Events – Where everyone is vaccinated, masks are not required. Mixed groups must wear masks. Masks are required in common areas. We will revisit the policy on June 10. Some groups plan to dance outside, in the parking lot.

What you can do – Provide input and ideas. Donate/Legacy Giving. VOLUNTEER.

Current Needs – Communications. Newsletter (digital)/regular communication with membership. We are looking for a Treasurer, and also an International Festival Manager.

FINANCIAL REPORT: Larry presented a Balance Sheet chart. We had very little income, and no positive income for 2020. The trend has been positive as a whole. The Income Statement – this past year it was \$100,000 less than the previous year. We were helped with two PPP loans, both for \$14,540 to pay salaries for our employees. The first loan was forgiven. We expect the same of the second loan. We also received an EIDL loan for \$60,000, which we have already repaid. A \$3,000 grant was awarded.

AVALON REPORT: Chuck Palmer presented. We have done some landscaping, front grass that was seeded is now up. In the back we planted six pear trees, and other fruit trees. Put in rock, irrigation. The stage bullnose is complete. We will be putting in stairs for the stage. We are adding metal corner guards to walls for protection. Boulder Tango Studio – now we manage and rent it. We put in a sound system, installed LED light fixtures. We have placed four hand sanitizer stations. On financials – we have information on our website under resources and then documents. This section also holds minutes, photos, and more. We also have Covid info on our page. We had decent revenue because Kinesis Dance needed rooms for several months. Our solar panels are working.

AVALON MANAGEMENT COMMITTEE: Members are Caroline Stepanek, Becky Bragg, Ed Smelko, Chuck Palmer. They are available for suggestions to make the Avalon a better experience.

QUESTIONS AND COMMENTS: Addressed.

ELECTION OF DIRECTORS: The nominees are: Larry Utter, Susie Reisser, Bob Warden, Heather McDonald. Larry went over the criteria for how elections are run. We did get a quorum of group members and individual members. All the candidates were elected.

ADJOURNMENT: 4:32PM.

Respectfully submitted,

Susie Reisser, Secretary