



Boulder Dance Coalition

Music, Dance & Folk Culture

6185 Arapahoe Road

Boulder, CO 80303

BDC MINUTES - 02-06-20 at the Avalon. Called to order 7:02 by Larry Utter.

PRESENT: Caroline Stepanek, Larry Utter, Susan Smith, Steward Hartman, Dorothy Vernon, Susie Reisser, Deborah Howard, Jim Borzym

ABSENT: Chuck Palmer, Bill Johns. Chuck participated via phone.

APPROVAL OF MINUTES: 01.09.20. **MOTION:** Susan. 2nd – Caroline. Approved.

TREASURER REPORT: Capital call paid - \$116,268.75. Balance of \$287,408.52 in our Schwab money market account. \$6,243.73 in stock. \$28,652.48 cash in the BDC account.

AVALON MANAGEMENT COMMITTEE: Jim S. has been issuing invoices and is behind on contracts. In January, the Avalon hosted several special events. People are finding us. All Saturdays for the year are booked, sometimes with two events. People are taking good care of the facility. We are still looking for a Latino event manager. Sandra Gaskill is taking her pictures down this weekend, and Marie Bush installing her art.

AVALON: Chuck – no report.

BUSINESS

OUTREACH COORDINATOR: Dorothy addressed. We don't have the time or expertise on the board to do this. We would need to hire a person, possibly half-time. It could take two years to see if hiring merits the results. The Colorado Non-Profit Association has a board that could help in us refining the idea and finding someone. We can also search within our community. We would hope this person would increase revenue flow, donations, etc. that would offset the cost of the salary. Larry doesn't feel we have sufficient funds to hire someone. Chuck thinks we should consider the position first, then think about the funding, work with the assumption that we can afford it. Dorothy will pursue further information.

BY-LAWS AMENDMENT: See attachment. Steward sent out the amendment, which will change the quorum of individual members voting at the annual meeting. The replacement will be "A quorum of the Individual Members, for the purpose of electing their Council Representative, shall be those Individual Members, then of record, attending the Annual Meeting." **MOTION:** Dorothy - "I make a motion to accept this amendment to the bylaws as written." 2nd - Deborah. Passed unanimously.

INGVAR'S BOOK PROJECT: Ingvar has amassed the recordings. Do we want to do something with them? Steward proposed that we call it a history project and shape it to become reference material. One person, for consistency, would listen to them, distill the information, document them, then prepare a handout. This would be a summary description of the interviews that could be sent to libraries, so that the recordings could also be accessed based on this. We could pay a person with the analytic and writing

skills to do this. Steward will contact the D.U. Dance Library regarding this. And he will talk with Ingvar. He will also obtain a set of the interviews. Perhaps we should make a committee to review and pursue at that point. Jim suggested we transcribe all of them. Jim will transcribe his own. He is going to try automatic computer transcription. We will revisit. Dorothy will check for rates of professional transcribers.

DIRECTORS AND OFFICERS INSURANCE: Getting information from the insurance company is proving time consuming. Larry and Steward will assist Dorothy on this task. More research required.

FINANCIAL COMMITTEE REPORT: Jim – The committee has made a recommendation to buy shares. The proposal is to use roughly \$187,000 from our Schwab account (leaving \$100,000 as a reserve) plus \$20,000 from the Avalon account and the remainder from the BDC account to buy 4-5% additional shares of Boulder Dance LLC. Our profits have dropped in the past two years, so we can't purchase shares at the level we had hoped prior to that. Steward - 1% of the ownership is \$42,200, based on the last assessment (2019). He recommends a 4% purchase, due to other coming expenses that are not fully determined. Chuck advocates a 5% purchase. **MOTION:** Dorothy - "I move we purchase 5% of Boulder Dance LLC for \$211,000." 2nd - Susan. Motion passed, with Chuck abstaining.

NEW BOARD MEMBERS: Dorothy, Chuck, and Jim all have leads on possible new members who may bring needed skills to the board.

NEXT MEETING: March 5. Avalon.

ADJOURNMENT: MOTION – Dorothy. 2nd – Steward. Passed at 9:01PM.

Respectfully submitted,
Susan Reisser, Secretary

ATTACHMENT:

change2020-01 (last edit 20200115)

Based on Bylaws as amended through April 6, 2017

Purpose of change -- To make sure that Individual Members, as a group, shall always have a vote at the annual meeting, change the requirement for a quorum of Individual Members to be those attending.

Suggested change to --- Article III - MEMBERSHIP Section 3 - Annual Meeting, Notice, Quorum Paragraph 2 Sentence 2

----- which now reads -

A quorum of the Individual Members, for the purpose of electing their Council Representative, shall be 10% of the Individual Membership then of record.

----- delete and replace with -

A quorum of the Individual Members, for the purpose of electing their Council Representative, shall be those Individual Members, then of record, attending the Annual Meeting.
