Village Arts Coalition

VAC Meeting Date: April 7, 2011   Where: Avalon
Board Attendees: Robert Schaedla, Chuck Palmer, Steward Hartman, Melba Shepard, Anne Vickery, Marshall Shapiro , Caroline Stepanek, Deborah Howard, Willard Crary, Larry Utter, Carla McKenna, Susie Reisser. Hermine Higgins – Avalon Representative. Stan Wilkes – Guest.

Meeting was called to order by Robert at 7:08PM.

1. **Verify Quorum:** Yes.
2. **Introduction of Guests:** Stan Wilkes.
3. **Approval of Minutes:** Robert motioned; Melba seconded; approved with one abstention.
4. **Purchase Share of Ownership:** We have $29,818.29 in savings. MOTION: Carla – "I move we buy another 1% share of the LLC for $29,273, effective January 1, 2011." Marshall seconded. Motion passed with 11 in favor; Chuck recused himself from the vote. This brings us to a 6% ownership of Boulder Dance LLC.
5. **Standing Reports:** meeting turned back to Robert.
   a. **VAC International Festival –** Hermine - there have been no submissions for the design context for the t-shirt. We have 10 vendors, and would like 15 more. She made the preliminary flier available for posting. We have no band for the Saturday night party; Marshall has a suggestion, or we can use a DJ and recorded music. Bev is tweaking the performance schedule.
   b. **Web Site –** Marshall - it's working fine. He met with Judy, who is making the changes. He fixed the computer issues at Pearl Street Studio. He presented a sign for the Avalon that states the Avalon is managed by the VAC, and will frame it. He needs to work on the vending machines. He gave the Facebook ad a trial run and needs to do further research.
   c. **STOMP –** Caroline - no report. A copy of the first issue, 1990, was passed around.
   d. **Avalon –** Chuck – the bicycle rack is in. He is working with the future unsigned tenant, Front Range Catering, for a 6,000 square foot space, move-in slated for January 1. This space will include what would have been our library, and also a small portion of Sodal Hall, reducing that space to that of the original conception. The library could be installed in the north lobby in cases. The walls for Sodal Hall should be in by January. Permits are still on hold. The biggest looming project is the roof, to be done this summer. Two bids have been received, one for $300,000 and another for $225,000. It's possible to reduce the cost by providing volunteer labor work parties. Hermine wants to change the entry carpet.
6. **Financial:** Stan – presented the yearend report, dated February 28, 2011.
   a. **Festival –** Routine. We had $1500 less in grants, less in donations, with a net income of $42.13. We consider this a community service and not a fundraiser.
   b. **Avalon –** Ballroom rental brought in $140,407. Insurance costs dropped. Net income was $26,356.89 versus $4,532.91 the previous year.

c. **Overall VAC –** Net income of $33,280.87. The basic activities of the organization covered our basic expenses.
d. **Balance Sheet –** Total equity = $339,441.30. Stan discussed the FDIG investment in Pearl Street Studio, whose longevity is limited. The value is in the land and not the building; taxes are too high in proportion to the income; the roof needs replacement.
7. **VAC Organizational Models:** Steward – presented a model, whose basis is that VAC supports individuals, not groups. Individuals would become voting members. See the attached packet. Robert asked if anyone else wanted to propose a model, and then proposed a committee of 3-5 members. The composition would be: a representative for each of the three models proposed, plus two other models: the Avalon and the International Festival. Robert, Steward, Ingvar, Chuck and one member from the International Festival committee are the members. The goal is a completed proposal to be presented in August.
8. **Meeting Protocol:** delayed discussion.
9. **Next Meeting:** May 5, 2011, 7PM at the Avalon.
10. **Adjournment:** 9:15PM Robert moved adjournment and Susie seconded. Motion passed, 9 in favor and 2 opposed.

Respectfully submitted,
Susan Reisser, Secretary