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05/25/11
Cash Basis

Village Arts Coalition
Balance Sheet
As of April 30, 2011

	<u>Apr 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Petty Cash - Avalon	841.59
1030 · Cash in Bank	8,760.29
1040 · Cash in Bank - Avalon	32,795.15
1062 · Savings - Chase	549.74
Total Checking/Savings	<u>42,946.77</u>
Total Current Assets	42,946.77
Fixed Assets	
1640 · Equipment & Furniture	49,529.56
1641 · Accum Depr - Equip & Furn	-36,052.00
Total Fixed Assets	<u>13,477.56</u>
Other Assets	
1600 · Investments - Long Term	
16001 · FDIG	119,688.07
16005 · Bldr Dance LLC	165,015.46
Total 1600 · Investments - Long Term	<u>284,703.53</u>
Total Other Assets	<u>284,703.53</u>
TOTAL ASSETS	<u><u>341,127.86</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Security Deposits - Avalon	1,050.00
Total Other Current Liabilities	<u>1,050.00</u>
Total Current Liabilities	<u>1,050.00</u>
Total Liabilities	1,050.00
Equity	
2790 · Unrestricted Fund Balance	338,191.30
Net Income	1,886.56
Total Equity	<u>340,077.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>341,127.86</u></u>

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Village Arts Coalition
Income Statement - Avalon
 March through April 2011

	<u>Mar - Apr 11</u>	<u>Mar - Apr 10</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4200 · Avalon Income			
4206 · Ballroom Rental	20,976.00	12,800.00	8,176.00
Total 4200 · Avalon Income	<u>20,976.00</u>	<u>12,800.00</u>	<u>8,176.00</u>
Total Other Income	20,976.00	12,800.00	8,176.00
Other Expense			
7200 · Avalon Expenses			
7206 · Bank Charges	7.00	4.00	3.00
7214 · Event Expenses	432.00	0.00	432.00
7216 · Facilities Rental	8,061.25	8,205.00	-143.75
7226 · Janitorial	3,798.50	2,808.17	990.33
7227 · <u>Less Jantr Reimb</u>	0.00	-400.00	400.00
7231 · Management Fees	5,000.00	5,000.00	0.00
7236 · Repairs	295.00	0.00	295.00
7238 · Security	480.00	0.00	480.00
7241 · Supplies	150.00	191.21	-41.21
7246 · Taxes	0.00	519.68	-519.68
7251 · Telephone	153.51	50.52	102.99
7266 · Utilities	800.00	800.00	0.00
7269 · Printing & Postage	0.00	8.80	-8.80
7271 · Depreciation	1,358.00	1,258.00	100.00
Total 7200 · Avalon Expenses	<u>20,535.26</u>	<u>18,445.38</u>	<u>2,089.88</u>
Total Other Expense	20,535.26	18,445.38	2,089.88
Net Other Income	<u>440.74</u>	<u>-5,645.38</u>	<u>6,086.12</u>
Net Income	<u><u>440.74</u></u>	<u><u>-5,645.38</u></u>	<u><u>6,086.12</u></u>

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Village Arts Coalition
Income Statement - Festival
March through April 2011

	<u>Mar - Apr 11</u>	<u>Mar - Apr 10</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4000 - Festival Income			
4006 - Booth Rental	900.00	822.00	78.00
4016 - Festival Grants	1,600.00	1,000.00	600.00
Total 4000 - Festival Income	<u>2,500.00</u>	<u>1,822.00</u>	<u>678.00</u>
Total Other Income	<u>2,500.00</u>	<u>1,822.00</u>	<u>678.00</u>
Other Expense			
7000 - Festival Expenses			
7006 - Advertising & Promotion	60.00	0.00	60.00
7013 - Depreciation	26.00	26.00	0.00
7018 - Management Fees	200.00	200.00	0.00
Total 7000 - Festival Expenses	<u>286.00</u>	<u>226.00</u>	<u>60.00</u>
Total Other Expense	<u>286.00</u>	<u>226.00</u>	<u>60.00</u>
Net Other Income	<u>2,214.00</u>	<u>1,596.00</u>	<u>618.00</u>
Net Income	<u><u>2,214.00</u></u>	<u><u>1,596.00</u></u>	<u><u>618.00</u></u>

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Village Arts Coalition
Income Statement - Overall
March through April 2011

	<u>Mar - Apr 11</u>	<u>Mar - Apr 10</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
3001 · Dues - Individual	185.00	125.00	60.00
3005 · Dues - Group	310.00	225.00	85.00
3065 · Interest Income	4.45	0.00	4.45
Total Income	<u>499.45</u>	<u>350.00</u>	<u>149.45</u>
Expense			
6020 · Bank Svc Chgs	55.90	0.00	55.90
6030 · Computer & Web Expense	416.00	0.00	416.00
6060 · Licenses & Permits	10.00	30.00	-20.00
6071 · _Less Ins. Reimb	0.00	-135.00	135.00
6120 · Personal Property Taxes	0.00	19.62	-19.62
6140 · Postage	86.98	0.00	86.98
6180 · Newsletter Expense	668.75	1,060.73	-391.98
6400 · Depreciation	30.00	30.00	0.00
Total Expense	<u>1,267.63</u>	<u>1,005.35</u>	<u>262.28</u>
Net Ordinary Income	<u>-768.18</u>	<u>-655.35</u>	<u>-112.83</u>
Other Income/Expense			
Other Income			
4000 · Festival Income	2,500.00	1,822.00	678.00
4200 · Avalon Income	20,976.00	12,800.00	8,176.00
Total Other Income	<u>23,476.00</u>	<u>14,622.00</u>	<u>8,854.00</u>
Other Expense			
7000 · Festival Expenses	286.00	226.00	60.00
7200 · Avalon Expenses	20,535.26	18,445.38	2,089.88
Total Other Expense	<u>20,821.26</u>	<u>18,671.38</u>	<u>2,149.88</u>
Net Other Income	<u>2,654.74</u>	<u>-4,049.38</u>	<u>6,704.12</u>
Net Income	<u><u>1,886.56</u></u>	<u><u>-4,704.73</u></u>	<u><u>6,591.29</u></u>