

6:48 PM
 06/19/10
 Cash Basis

Village Arts Coalition
Balance Sheet
 As of May 31, 2010

	<u>May 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Petty Cash - Avalon	569.31
1030 · Cash in Bank	7,634.99
1040 · Cash in Bank - Avalon	29,614.57
1062 · Savings - Chase	4,813.70
Total Checking/Savings	<u>42,632.57</u>
Total Current Assets	42,632.57
Fixed Assets	
1640 · Equipment & Furniture	48,779.56
1641 · Accum Depr - Equip & Furn	-28,127.00
Total Fixed Assets	<u>20,652.56</u>
Other Assets	
1600 · Investments - Long Term	
16001 · FDIG	115,114.02
16005 · Bldr Dance LLC	135,182.46
Total 1600 · Investments - Long Term	<u>250,296.48</u>
Total Other Assets	<u>250,296.48</u>
TOTAL ASSETS	<u><u>313,581.61</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Security Deposits - Avalon	1,456.00
Total Other Current Liabilities	<u>1,456.00</u>
Total Current Liabilities	<u>1,456.00</u>
Total Liabilities	1,456.00
Equity	
2790 · Unrestricted Fund Balance	303,825.43
2792 · Building Fund	1,085.00
Net Income	7,215.18
Total Equity	<u>312,125.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>313,581.61</u></u>

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Village Arts Coalition
Income Statement - Avalon
March through May 2010

	<u>Mar - May 10</u>	<u>Mar - May 09</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4200 · Avalon Income			
4206 · Ballroom Rental	32,360.00	21,731.00	10,629.00
Total 4200 · Avalon Income	<u>32,360.00</u>	<u>21,731.00</u>	<u>10,629.00</u>
Total Other Income	<u>32,360.00</u>	<u>21,731.00</u>	<u>10,629.00</u>
Other Expense			
7200 · Avalon Expenses			
7206 · Bank Charges	6.00	6.00	0.00
7216 · Facilities Rental	11,205.00	9,000.00	2,205.00
7221 · Insurance	362.00	450.00	-88.00
7226 · Janitorial	4,233.42	4,946.44	-713.02
7227 · _Less Jantr Reimb	-400.00	-3,090.00	2,690.00
7231 · Management Fees	7,500.00	7,500.00	0.00
7236 · Repairs	0.00	43.45	-43.45
7238 · Security	0.00	480.00	-480.00
7241 · Supplies	226.21	414.15	-187.94
7246 · Taxes	519.68	0.00	519.68
7251 · Telephone	101.10	96.15	4.95
7261 · Volunteer Expenses	94.50	0.00	94.50
7266 · Utilities	1,200.00	1,200.00	0.00
7269 · Printing & Postage	8.80	157.41	-148.61
7271 · Depreciation	1,887.00	1,695.00	192.00
Total 7200 · Avalon Expenses	<u>26,943.71</u>	<u>22,898.60</u>	<u>4,045.11</u>
Total Other Expense	<u>26,943.71</u>	<u>22,898.60</u>	<u>4,045.11</u>
Net Other Income	<u>5,416.29</u>	<u>-1,167.60</u>	<u>6,583.89</u>
Net Income	<u><u>5,416.29</u></u>	<u><u>-1,167.60</u></u>	<u><u>6,583.89</u></u>

7:02 PM
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Cash Basis

Village Arts Coalition
Income Statement - Festival
March through May 2010

	<u>Mar - May 10</u>	<u>Mar - May 09</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4000 · Festival Income			
4006 · Booth Rental	2,507.00	2,747.00	-240.00
4016 · Festival Grants	1,000.00	2,500.00	-1,500.00
Total 4000 · Festival Income	<u>3,507.00</u>	<u>5,247.00</u>	<u>-1,740.00</u>
Total Other Income	<u>3,507.00</u>	<u>5,247.00</u>	<u>-1,740.00</u>
Other Expense			
7000 · Festival Expenses			
7011 · City & County Fees	78.05	0.00	78.05
7013 · Depreciation	39.00	75.00	-36.00
7018 · Management Fees	300.00	300.00	0.00
7031 · Supplies	49.22	0.00	49.22
Total 7000 · Festival Expenses	<u>466.27</u>	<u>375.00</u>	<u>91.27</u>
Total Other Expense	<u>466.27</u>	<u>375.00</u>	<u>91.27</u>
Net Other Income	<u>3,040.73</u>	<u>4,872.00</u>	<u>-1,831.27</u>
Net Income	<u><u>3,040.73</u></u>	<u><u>4,872.00</u></u>	<u><u>-1,831.27</u></u>

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Village Arts Coalition
Income Statement - Overall
 March through May 2010

	<u>Mar - May 10</u>	<u>Mar - May 09</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
3001 · Dues - Individual	125.00	110.00	15.00
3005 · Dues - Group	225.00	100.00	125.00
3050 · Donations	0.00	40.00	-40.00
3065 · Interest Income	0.50	51.07	-50.57
Total Income	<u>350.50</u>	<u>301.07</u>	<u>49.43</u>
Expense			
6020 · Bank Svc Chgs	0.00	0.00	0.00
6030 · Computer & Web Expense	40.20	1,260.00	-1,219.80
6060 · Licenses & Permits	30.00	27.39	2.61
6070 · Insurance	0.00	73.00	-73.00
6071 · _Less Ins. Reimb	-135.00	-80.00	-55.00
6120 · Personal Property Taxes	19.62	430.32	-410.70
6140 · Postage	81.79	304.85	-223.06
6180 · Newsletter Expense	1,510.73	1,284.66	226.07
6400 · Depreciation	45.00	111.00	-66.00
6500 · Miscellaneous	0.00	70.00	-70.00
Total Expense	<u>1,592.34</u>	<u>3,481.22</u>	<u>-1,888.88</u>
Net Ordinary Income	-1,241.84	-3,180.15	1,938.31
Other Income/Expense			
Other Income			
4000 · Festival Income	3,507.00	5,247.00	-1,740.00
4200 · Avalon Income	32,360.00	21,731.00	10,629.00
Total Other Income	<u>35,867.00</u>	<u>26,978.00</u>	<u>8,889.00</u>
Other Expense			
7000 · Festival Expenses	466.27	375.00	91.27
7200 · Avalon Expenses	26,943.71	22,898.60	4,045.11
Total Other Expense	<u>27,409.98</u>	<u>23,273.60</u>	<u>4,136.38</u>
Net Other Income	<u>8,457.02</u>	<u>3,704.40</u>	<u>4,752.62</u>
Net Income	<u><u>7,215.18</u></u>	<u><u>524.25</u></u>	<u><u>6,690.93</u></u>