

Village Arts Coalition
Balance Sheet
As of June 30, 2007

	<u>Jun 30, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	17.00
1030 · Cash in Bank	5,718.17
1040 · Cash in Bank - Avalon	21,647.69
1050 · Cash in Bank - Savings	9,989.96
Total Checking/Savings	<u>37,372.82</u>
Total Current Assets	37,372.82
Fixed Assets	
1630 · Furniture & Fixtures	8,740.76
1631 · Accum Depr - Furn & Fixt	-3,285.00
1640 · Equipment	3,772.56
1641 · Accum Depr - Equip	-2,722.00
Total Fixed Assets	<u>6,506.32</u>
Other Assets	
1600 · Investments - Long Term	
16001 · FDIG	68,430.62
16005 · Bldr Dance LLC	140,989.46
Total 1600 · Investments - Long Term	<u>209,420.08</u>
1692 · Clearing	44.50
Total Other Assets	<u>209,464.58</u>
TOTAL ASSETS	<u>253,343.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Rent Deposits	1,396.00
Total Other Current Liabilities	<u>1,396.00</u>
Total Current Liabilities	<u>1,396.00</u>
Total Liabilities	1,396.00
Equity	
2790 · Unrestricted Fund Balance	207,207.92
2792 · Building Fund	35,269.89
Net Income	9,469.91
Total Equity	<u>251,947.72</u>
TOTAL LIABILITIES & EQUITY	<u>253,343.72</u>

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 Cash Basis

Village Arts Coalition
Income Statement - Overall
 March through June 2007

	<u>Mar - Jun 07</u>	<u>Mar - Jun 06</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
3001 · Dues - Individual	80.00	110.00	-30.00
3005 · Dues - Group	350.00	275.00	75.00
3010 · Unrlzd Gain On Securities	0.00	-229.59	229.59
3015 · Gain on Sale of Securities	0.00	-2,012.83	2,012.83
3050 · Donations	10.00	85.00	-75.00
3055 · Donations - Building Fund	85.00	1,010.00	-925.00
3065 · Interest Income	9.36	119.78	-110.42
3070 · Miscellaneous Income	0.00	150.00	-150.00
Total Income	<u>534.36</u>	<u>-492.64</u>	<u>1,027.00</u>
Expense			
6020 · Bank Svc Chgs	131.03	17.00	114.03
6050 · Dues & Subscriptions	0.00	45.00	-45.00
6060 · Licenses & Permits	15.39	19.61	-4.22
6070 · Insurance	1,678.60	-140.00	1,818.60
6110 · Office Expenses	0.00	8.92	-8.92
6140 · Postage	101.33	87.16	14.17
6180 · Newsletter Expense	0.00	600.00	-600.00
6300 · Telephone	139.38	219.68	-80.30
6400 · Depreciation	448.00	440.00	8.00
Total Expense	<u>2,513.73</u>	<u>1,297.37</u>	<u>1,216.36</u>
Net Ordinary Income	-1,979.37	-1,790.01	-189.36
Other Income/Expense			
Other Income			
4000 · Festival Income	6,582.95	7,901.33	-1,318.38
4200 · Avalon Income	25,195.50	13,799.85	11,395.65
Total Other Income	<u>31,778.45</u>	<u>21,701.18</u>	<u>10,077.27</u>
Other Expense			
7000 · Festival Expenses	4,156.26	4,418.43	-262.17
7200 · Avalon Expenses	16,172.91	8,317.56	7,855.35
Total Other Expense	<u>20,329.17</u>	<u>12,735.99</u>	<u>7,593.18</u>
Net Other Income	<u>11,449.28</u>	<u>8,965.19</u>	<u>2,484.09</u>
Net Income	<u><u>9,469.91</u></u>	<u><u>7,175.18</u></u>	<u><u>2,294.73</u></u>

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Cash Basis

Village Arts Coalition
Income Statement - Avalon
March through June 2007

	<u>Mar - Jun 07</u>	<u>Mar - Jun 06</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4200 · Avalon Income			
4206 · Ballroom Rental	25,195.50	13,799.85	11,395.65
Total 4200 · Avalon Income	<u>25,195.50</u>	<u>13,799.85</u>	<u>11,395.65</u>
Total Other Income	25,195.50	13,799.85	11,395.65
Other Expense			
7200 · Avalon Expenses			
7206 · Bank Charges	1.00	0.00	1.00
7216 · Facilities Rental	11,042.00	5,623.68	5,418.32
7226 · Janitorial	167.00	125.60	41.40
7236 · Repairs	72.89	82.00	-9.11
7241 · Supplies	0.00	388.77	-388.77
7251 · Telephone	0.00	29.94	-29.94
7256 · Tools & Equipment	0.00	179.00	-179.00
7258 · Furniture & Fixtures	2,550.00	0.00	2,550.00
7261 · Volunteer Expenses	0.00	288.57	-288.57
7266 · Utilities	1,600.00	1,600.00	0.00
7269 · Printing & Reproduction	496.02	0.00	496.02
7271 · Depreciation	244.00	0.00	244.00
Total 7200 · Avalon Expenses	<u>16,172.91</u>	<u>8,317.56</u>	<u>7,855.35</u>
Total Other Expense	<u>16,172.91</u>	<u>8,317.56</u>	<u>7,855.35</u>
Net Other Income	<u>9,022.59</u>	<u>5,482.29</u>	<u>3,540.30</u>
(Net Income)	<u><u>9,022.59</u></u>	<u><u>5,482.29</u></u>	<u><u>3,540.30</u></u>

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 Cash Basis

Village Arts Coalition
Income Statement - Festival
 March through June 2007

	<u>Mar - Jun 07</u>	<u>Mar - Jun 06</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4000 · Festival Income			
4006 · Booth Rental	3,891.20	4,968.10	-1,076.90
4011 · Donations	441.75	645.23	-203.48
4016 · Festival Grants	2,200.00	2,200.00	0.00
4021 · Sales	50.00	88.00	-38.00
Total 4000 · Festival Income	<u>6,582.95</u>	<u>7,901.33</u>	<u>-1,318.38</u>
Total Other Income	6,582.95	7,901.33	-1,318.38
Other Expense			
7000 · Festival Expenses			
7006 · Advertising & Promotion	0.00	573.73	-573.73
7011 · City & County Fees	90.85	151.50	-60.65
7013 · Depreciation	48.00	0.00	48.00
7016 · Performers	500.00	573.00	-73.00
7021 · Security	800.00	600.00	200.00
7026 · Sound	650.00	650.00	0.00
7031 · Supplies	219.63	138.56	81.07
7033 · Tent & Equipment	1,765.44	1,551.84	213.60
7036 · Volunteer Expenses	82.34	179.80	-97.46
Total 7000 · Festival Expenses	<u>4,156.26</u>	<u>4,418.43</u>	<u>-262.17</u>
Total Other Expense	4,156.26	4,418.43	-262.17
Net Other Income	<u>2,426.69</u>	<u>3,482.90</u>	<u>-1,056.21</u>
Net Income	<u><u>2,426.69</u></u>	<u><u>3,482.90</u></u>	<u><u>-1,056.21</u></u>